

# AMSQ – PRO FORMA BALANCE SHEET

## Airdrie Main Street Square Pro Forma Balance Sheet For the Five Year Period 2016-2021

2016	2017	2018	2019	2020	2021
Budget	Budget	Plan	Plan	Plan	Plan

### Assets

5-3-120-00-000-00 General Bank	1,312,809	2,181,920	2,427,136	4,355,351	6,699,235	9,202,874
5-3-620-00-000-00 Building/WIP- Fixed Assets	5,295,764	38,895,846	50,539,535	48,792,101	48,792,101	48,792,101
5-3-640-00-000-00 Land - Fixed Assets	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000
5-4-662-01-000-00 Building - Accumulated Amortiz	(675,000)	(725,000)	(775,000)	(609,901)	(1,829,704)	(3,049,507)
<b>Total Assets</b>	<b>11,533,573</b>	<b>45,952,766</b>	<b>57,791,671</b>	<b>58,137,551</b>	<b>59,261,632</b>	<b>60,545,468</b>

### Liabilities

5-4-325-01-000-00 Long-Term Loan Liability	(2,411,064)	(17,119,237)	(28,468,225)	(27,571,173)	(26,488,691)	(25,356,437)
<b>Total Liabilities</b>	<b>(2,411,064)</b>	<b>(17,119,237)</b>	<b>(28,468,225)</b>	<b>(27,571,173)</b>	<b>(26,488,691)</b>	<b>(25,356,437)</b>

### Equity

5-4-900-01-000-00 Owner's Capital	(100)	(100)	(100)	(100)	(100)	(100)
5-4-920-01-000-00 Retained Earnings	(9,122,409)	(28,855,904)	(29,777,236)	(30,922,894)	(33,050,359)	(35,188,442)
<b>Total Equity</b>	<b>(9,122,509)</b>	<b>(28,856,004)</b>	<b>(29,777,336)</b>	<b>(30,922,994)</b>	<b>(33,050,459)</b>	<b>(35,188,542)</b>

### Total Liabilities and Equity

	<b>(11,533,573)</b>	<b>(45,975,241)</b>	<b>(58,245,561)</b>	<b>(58,494,167)</b>	<b>(59,539,150)</b>	<b>(60,544,979)</b>
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<b>Debt Ratio</b>	<b>21%</b>	<b>37%</b>	<b>49%</b>	<b>47%</b>	<b>45%</b>	<b>42%</b>
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<b>Return on Assets</b>	<b>7%</b>	<b>3%</b>	<b>2%</b>	<b>2%</b>	<b>4%</b>	<b>4%</b>
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